



**FOREIGNEXCHANGE  
TRANSLATIONS, INC.**

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**NEWS RELEASE—For Immediate Release**

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**FOREIGNEXCHANGE OPENS EUROPEAN OPERATIONS CENTER**

**Facility in Madrid, Spain, will provide regional client support**

**Watertown, MA (July 9, 2003)**—ForeignExchange Translations, Inc., the leading provider of multilingual compliance solutions, today announced the addition of an office in Madrid, Spain. The new facility will function as ForeignExchange’s European operations center.

The opening of a ForeignExchange office in Madrid reflects strong demand for ForeignExchange’s translation services. “Companies in regulated industries increasingly are looking for specialized language services to support their international expansion,” said Sonia Monahan, Vice President of Operations at ForeignExchange Translations. “Clients value ForeignExchange’s Multilingual Compliance Process™ because it offers a scalable methodology to release translated products on-time and on budget.”

Ana Fuentes will oversee the European office. “The Madrid area is ideal for ForeignExchange,” said Fuentes, “as it offers us access to technical talent and a terrific base from which to support our European clients.”

Fuentes is a ten-year veteran of the translation industry. Prior to joining ForeignExchange, she was Production Manager at Spanish globalization company Linguaserve. At ForeignExchange, Fuentes will manage major European accounts, oversee the implementation of the Multilingual Compliance Process™, and manage relationships with key European partners and suppliers.

ForeignExchange’s European office is located at C/ Gran Vía 6, 4th floor, 28013 Madrid (Spain) and can be reached at <mailto:madrid@fxtrans.com>, tel.: +34 91 524 75 35, fax: +34 91 524 75 38.

**About ForeignExchange Translations, Inc.**

ForeignExchange Translations, Inc., is redefining the delivery of foreign-language services to the medical device, biotechnology, and pharmaceutical industries. ForeignExchange’s solutions are based on its proprietary Multilingual Compliance Process™, which combines expert linguists, best-of-breed technology, and measurable translation quality in a robust and scalable process that is deployed in up to 32 languages simultaneously. ForeignExchange provides Internet globalization, software localization, and technical translation solutions to clients such as Abbott (NYSE:ABT), Johnson & Johnson (NYSE:JNJ), GlaxoSmithKline (NYSE:GSK), Baxter (NYSE:BAX), and Medtronic (NYSE:MDT). For more information, please visit [www.fxtrans.com](http://www.fxtrans.com).

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