



**FOREIGNEXCHANGE
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NEWS RELEASE—For Immediate Release

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FOREIGNEXCHANGE TRANSLATIONS HELPS PANBIO OBTAIN CE MARK

EU compliance requires IVD company to translate product labels

Cambridge, MA (Dec. 9, 2002) – ForeignExchange Translations, Inc., the leader in providing multilingual compliance solutions to the biotechnology, medical device and pharmaceutical industries, today announced that its client, Panbio, has CE marked its products.

Panbio, an acknowledged world leader in a broad range of mosquito borne viral assays, has selected ForeignExchange as the primary vendor for its IVDD translation strategy process. The demanding linguistic, technical and consulting challenge of meeting the standards set by the EU's In Vitro Diagnostics Directive (IVDD) was accomplished through ForeignExchange's unique Multilingual Compliance Process.

“ForeignExchange pioneered Multilingual Compliance specifically for invitro diagnostic, medical device and pharmaceutical industries as a way of ensuring the highest quality,” said ForeignExchange President Andres Heuberger. “It is a comprehensive process that ensures every stage of the translation process is documented, measurable and auditable. Quality is of the utmost importance to our clients and ForeignExchange delivers expertise and quality,” he said.

Heuberger stressed that manufacturers risk paying a high price for underestimating the impact of poorly translated labels and documentation. “Our customized service gives clients a competitive advantage,” he added.

About ForeignExchange Translations, Inc.

ForeignExchange Translations, Inc., is redefining the delivery of foreign-language services to the medical device and pharmaceutical industries. ForeignExchange's solutions are based on its proprietary Multilingual Compliance Process, which combines expert linguists, best-of-breed technology, and measurable translation quality in a robust and scaleable process that can be deployed in up to 32 languages simultaneously. The company provides Internet globalization, software localization, and technical translation solutions to clients such as Abbott (NYSE:ABT), Guidant (NYSE:GDT), Biogen (NASDAQ:BGEN), Sigma-Aldrich (NASDAQ:SIAL), and Beckman Coulter (NYSE:BEC). For more information, please visit www.fxtrans.com.

About Panbio

PanBio Limited (PBO) is a biotechnology company operating in the world-wide in vitro diagnostics market, specializing in the development, manufacturing and marketing of diagnostic kits for more than 27 infectious diseases including mosquito-borne Dengue fever and Ross River fever, and others such as glandular fever and whooping cough. The product range includes more than 60 diagnostic tests, most of which were developed at Panbio's Australian and United States facilities. The company operates in three main divisions - Medical Diagnostics, Infectious Disease Testing and Manufacturing Operations. For more information, please visit www.panbio.com.au