



NEWS RELEASE FOR IMMEDIATE RELEASE

ForeignExchange Translations, Inc.
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Aggressive Growth Means New Facilities for ForeignExchange

Leading medical translation company moves to upgraded offices in Massachusetts and Spain

Waltham, MA, May 23, 2006 – ForeignExchange Translations, Inc., the global leader in providing linguistic services to medical device, pharmaceutical and biotechnology companies, is moving both its US and European headquarters to new, larger facilities.

“We are very pleased to be moving our Boston and Madrid offices to new locations that can provide the space and amenities we need to serve our rapidly growing client base and help us attract the quality talent we need to support our growth,” says ForeignExchange’s president and founder, Andres Heuberger.

The Massachusetts office, home to various administrative and sales functions, is moving from Watertown to a more spacious facility in Waltham, in the heart of greater Boston’s booming medical technology community. The Madrid office, which serves as the sales and operations center for ForeignExchange’s European business, is also moving to larger quarters near Madrid’s historic Plaza de Colón.

“Our growth rate continues to exceed 35% per year and we are adding employees in all departments and locations,” says Heuberger. “These upgrades to our facilities in Boston and Madrid reflect the success of our business and are part of our aggressive expansion plan.”

Heuberger says the new, improved quarters will benefit not only staff, but clients as well.

“We are dedicated to being the leader in providing customers with innovative translation services and exceeding their expectations for quality, reliability and speed. These upgraded facilities will help us achieve those goals by providing our teams with the tools and environment they need to deliver exceptional service.”

Aggressive Growth Means New Addresses for ForeignExchange

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“We have an aggressive plan in place to grow ForeignExchange, and securing suitable space was an important part of that plan,” Heuberger says. “These new facilities should serve us well for the next few years as we continue to grow and add more staff. We are proud and excited about taking this next step in the development of our company.”

Contact information for the two new offices is as follows:

ForeignExchange head office:

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About ForeignExchange Translations

ForeignExchange Translations, Inc. is redefining the delivery of foreign language services to the life sciences. ForeignExchange’s solutions are based on its proprietary Multilingual Compliance Process, combining expert linguists, best-of-breed technology, and measurable translation quality in a robust and scalable process. ForeignExchange focuses on the needs of companies in the medical device, pharmaceutical, diagnostics, and biotech industries, as well as contract research organizations. ForeignExchange provides website globalization, software localization, and technical translation solutions to clients such as Johnson & Johnson (NYSE:JNJ), Genzyme (NASDAQ:GENZ), Medtronic (NYSE:MDT), and Guidant. To learn more, visit www.fxtrans.com.

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