



NEWS RELEASE FOR IMMEDIATE RELEASE

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ForeignExchange Releases FXTracker 2.0

Update features improved project workflow, communication, collaboration

Waltham, MA, August 3, 2006 – ForeignExchange Translations, Inc., the global leader in providing linguistic services to medical device, pharmaceutical and biotechnology companies, today released version 2.0 of its web-based project management tool FXTracker, complete with several major upgrades.

“Many of our clients have unique needs requiring customized solutions,” says Sonia Monahan, Vice President of Operations. “The workflow, collaboration and quality assurance tools we have incorporated into FXTracker 2.0 give us the flexibility to provide customized, technology-enabled solutions to meet those needs for our clients.”

The original version of FXTracker incorporated some of the same basic features as its successor, but with only internal and limited external release. With the release of version 2.0, FXTracker integrates three key features, FXOnline, FXWorkFlow and FXAssure.

Home to many of the features contained in FXTracker v1.0, FXOnline helps streamline communications between the project team and the client, giving users secure, round-the-clock access to linguistic assets and information such as project and proposal status, performance and quality metrics, and online project and file submissions. FXOnline is customizable to support the unique solutions ForeignExchange develops for its clients.

FXWorkFlow automates numerous manually intensive tasks and processes, enabling client projects to flow through the various steps and teams more quickly and efficiently. This provides for higher quality, tighter turnaround and reduced costs for clients. FXWorkflow features include centralized capture of project

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requirements, automated project launch handoff and management, online submission of analysis data, and generation of proposals, including scheduling and pricing.

FXAssure is an integrated family of tools and technology working together to ensure error-free translations. It incorporates state-of-the-art translation memory and terminology management tools, and allows for online evaluation of both linguistic and technical quality of translations. FXAssure also features customized file preparation and review tools, facilitating integration with individual client SOP compliance processes.

“ForeignExchange is leading the way when it comes to technical innovation and providing solutions tailored to the specific needs of our clients,” says Monahan. “These significant upgrades to FXTracker will make it faster and easier for clients to do business with us, while providing a high level of transparency throughout the entire process.”

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About ForeignExchange Translations

ForeignExchange Translations, Inc., is redefining the delivery of foreign-language services to the medical device, biotechnology, and pharmaceutical industries. ForeignExchange's solutions are based on its proprietary Multilingual Compliance Process, combining expert linguists, best-of-breed technology, and measurable translation quality in a robust and scalable process that can be deployed in up to 36 languages simultaneously. ForeignExchange provides Internet globalization, software localization, and technical translation solutions to clients such as Abbott (NYSE:ABT), Pfizer (NYSE:PFE), GlaxoSmithKline (NYSE:GSK), Baxter (NYSE:BAX), and Medtronic (NYSE:MDT). For more information, please visit www.fxtrans.com.

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